

According to Articles 12 and 49 of Law on nongovernmental organizations (“Official Gazette of the Republic Montenegro”, number 39/11), the Founding Assembly of Budva 2020, of 27.03.2016. brought the

**THE STATUTE OF THE
»Budva 2020«
Non governmental Foundation**

GENERAL PROVISIONS

Article 1.

Budva 2020 is nongovernmental, non-profit foundation, established in accordance with the Decision on establishing “Budva 2020” from 27 March 2016. Establishers of the Foundation are:

1. Boro Milović
2. Goran Marinović
3. Ljubomir Filipović

Article 2.

Statute of Budva 2020 shall define basic goals of acting, election of bodies, principles of work, internal organization, rights and duties of members, competencies of bodies, and other issues of great importance for the work of Budva 2020.

Article 3.

Full name of the NGO shall be “Budva 2020”.

Article 4.

Registered office of Budva 2020 shall be in Budva, u Zanatski centar, Dositejeva b.b. Budva 2020 may perform its activities in other countries.

Article 5.

The seal of Budva 2020 shall be round shaped with the inscription of the full name Foundation “Budva 2020” and the logo of the organization in the center.

Article 6.

Budva 2020 shall have its sign.

Sign of Budva 2020 shall be a skyline of the Old city of Budva. Full name of Budva shall be printed in Latin alphabet in Montenegrin language.

Decision on changes of symbols of Budva 2020 shall make the Managing board after the proposal of the President of the Foundation

Article 7.

The objectives and duties of the Foundation Budva in 2020 shall be:

- Promotion and affirmation of civil society and activism at the local level in Budva
- Raising the quality of work, accountability, transparency and efficiency of local government in Budva;
- Encourage open, public, constructive and reasoned debate on public policies
- To promote the strengthening of the administrative capacity of the Municipality
- empowering entrepreneurial initiatives, particularly of young entrepreneurs
- To promote the provision of quality public services

Article 8.

In accordance with the set objectives, the Foundation Budva 2020 will act to achieve the following tasks:

1. To provide support, including financial support, citizens' initiatives which are aimed at the meeting of the objectives of the Foundation Budva 2020;
2. To provide education on civil society and activism;
3. To collect and disseminate information on the state of local government reform;
4. To encourage the development of investigative journalism at the local level;
5. Publishes books and other publications, in accordance with the law, that are dedicated to the aforementioned objectives of the organization;
6. To promote the values of the Foundation Budva in 2020, which are incorporated in the objectives;
7. Organizing, independently or jointly with other organizations, professional meetings, consultation, seminars and other forms of professional education in this area, in accordance with the law.

Article 9.

Budva 2020 is nongovernmental, nonprofit and non-political organization.

Budva 2020 shall have the capacity of the legal entity.

Budva 2020 shall perform its activities only in charitable, scientific, and educational purposes that are of public interest and importance, in accordance with the Law and the Statute.

Article 10.

The work of Budva 2020 shall be public and transparent. Public work of Budva 2020 shall be provided by press advisories, publishing annual financial report and other data important for the work of the foundation at the website of Budva 2020, press conferences, periodical and special publications and other suitable manner.

Article 11.

Budva 2020 shall perform its activities only in charitable, scientific and educational purposes, in accordance with the Law.

Not any good or property of Budva 2020 may be used in private purposes or for the purpose of profitable organization, except in cases prescribed by Article 11 of the Statute. This restriction is not only related to the payment for goods and services important for conduction of activities of Budva 2020. Physical persons or groups of physical persons may not have any ownership in Budva 2020 or even own goods Budva 2020 produces.

Article 12.

Budva 2020 may not participate in campaigns of political parties or campaigns of candidates for public functions in direct or indirect manner.

Budva 2020 may not be engaged in amending or adopting of new laws, nor may lobby for amending of legislation.

Article 13.

Budva 2020 shall accomplish its goals by organizing different public events, seminars and conferences, creating media programs, and publishing activities, in accordance with the Law. In the frame of its activities,

Budva 2020 shall cooperate with media, associations of citizens, and similar organizations and institutions in the country, region and worldwide.

Budva 2020 may achieve cooperation only with organizations that share the same values with Budva 2020, and whose work is transparent. In the frame of its activities, Budva 2020 may establish other legal entities that would deal with specific activities, such as production of radio and television program, printing and distribution of material, providing services from the area of catering and tourism, and similar. These legal entities may gain profit used exclusively for accomplishing goals of Budva 2020.

Board of directors of Budva 2020 shall elect representatives in managing bodies of the organizations whose establishers is Budva 2020.

Article 14.

For the beginning of work, Budva 2020 has provided funds, in the amount of 10.00 EUR (ten euros) which the Foundation receives from the establishers of Budva 2020. Funds

mentioned in the previous paragraph that have been provided for the beginning of work, Budva 2020 shall receive irreversibly

Article 15.

Funds of Budva 2020 shall be placed and preserved under the most favorable conditions.

Funds of Budva 2020 shall be at the account of Budva2020.

Article 16.

Budva 2020 shall receive and collect funds in accordance with the Law and the Statute.

Budva 2020 shall collect funds important for its activities via gifts and donations, by applying with its projects in public bodies, national and foreign organizations, foundations, and other physical entities.

Budva 2020 may, for the purpose of achieving its goals, receive legates, gifts, and copyright from charities, establishers, and other donors.

Budva 2020 may receive incomes and gain profits (rent, interest, dividends, incomes based on copyrights and patents) in accordance with the Law and this Statute.

Article 17.

As nongovernmental, nonprofit foundation, Budva 2020 shall function on nonprofit basis, therefore, all funds Budva 2020 collects for its work, shall invest in program development and achieving goals for which it has been established, in manner defined by establishers.

Budva 2020 shall use and dispose property economically and rationally, aiming at its preserving and enlargement.

BODIES OF BUDVA 2020

Article 18.

Budva shall be represented by the President of the Foundation or a person he/she authorizes.

Article 19.

Bodies of Budva 2020 shall be:

- Person authorized for representation President
- Managing board
- Supervising body, as the collective body

Article 20.

Mandate of the President of Budva 2020 shall last two years.

Mandate of remaining bodies of Budva 2020 shall last two years and may terminate before defined time, in following cases:

- By delivering the explanation of resignation of a member of Managing body,
- By dismissal after decision of establisher due to violation of goals of foundation, or due to acting contrary to the acts of Foundation.

After expiration of mandate, they may be elected again at the same function.

Article 21.

For valid decision making in all Budva 2020 bodies, presence of more than a half members of that body shall be important, unless otherwise provided by the Statute.

Decisions shall be made by majority of votes, unless otherwise provided by the Statute.

Elections for bodies shall be performed by public voting, according to the rule, unless electing body decides differently.

Article 22.

Managing board is the highest managing body in Budva 2020.

Managing board has four members and is composed of:

- President
- Program Director
- Executive Director
- Communication Director

Members of Managing body shall be appointed by establishers of the Foundation.

Members of Managing body may not be members of other bodies of Foundation.

Managing board has the President who manages the work of the board.

President of Managing board shall be appointed by establishers of the Foundation.

Documents of the Managing board shall sign the President of Managing board. Managing board shall meet at least once in a month. Other persons invited by members at their session, whose presence is important for the work of the board, may be present at the sessions.

Article 23.

Competences of the Managing board shall be to:

- Appoint and dismiss of duty person competent for representation,
- Adopt the Statute,
- Adopt the annual financial report,
- Decide on disposing the property, • Adopt the Rulebook on its work,
- Make decision on change of goals and activities,
- Decide on other matters, for which the Statute has not defined competence of other bodies of the Foundation,
- Perform other activities in accordance with the Law, Establishing act and the Statute,
- Make decision on establishing and abolishing bodies of Budva 2020, after the proposal of the President of Managing body,
- Make decision on strategic cooperation with other national and international organizations,
- Make decision on establishing other legal entities whose establisher is Budva 2020,
- Make and supervise realization of annual plan of work,
- Develop new programs in accordance with the mission of Budva 2020,
- Represent Budva 2020 in public,
- Adopt the Rulebook on its work after the proposal of the President of Managing board,
- May, after the proposal of Program Director, award persons who contributed work and development of Budva 2020.

ASSEMBLE OF THE MANAGING BOARD

Article 24.

Managing board shall have a session after the initiative of the founder and the initiative of at least one member of Managing board, President of Managing board and a person competent for representation (President), by written invitation with mentioned time and place of the session and the proposal of agenda, at least seven days before the session. With the invitation for the session, shall be sent appropriate material (reports, analysis, decision proposals, etc).

MANNER OF DECISION MAKING PROCESS

Article 25.

Managing board shall make decision if the session attends majority of members of Managing board. Decisions of Managing board shall be made by majority of votes of present members

MINUTE ON WORK OF MANAGING BOARD

Article 26.

Minutes shall be taken at each session of the Managing board.

Basic data on work of the Managing board shall be noted in minutes, but especially:

- -Place and time of the session,
- -Agenda;
- -Names of present members;
- -Name of the chairman;
- -Name of the person taking minutes;
- The course of work, and especially issues that were discussed about, names of persons who participated in discussion and short content of their discussions.
- -Result of voting on specific points of agenda;
- -Statement of chairman on decision making process;
- -Separated opinion of members;
- Time of termination of work.

Article 27.

Each decision of the Managing board shall be noted in minutes. In addition to the minutes shall be delivered evidence on calling of the session of Managing board.

Article 28.

The minutes shall be signed by the President of Managing board and the person taking minutes. If the minute is composed of more pages, President of Managing board and the person taking minutes shall write short signatures on each page of the minutes.

AUTHORIZED REPRESENTATIVE

(President)

Article 29.

Person authorized for representation shall appoint the Managing board.

COMPETENCES OF PERSON AUTHORIZED FOR REPRESENTATION

Article 30.

Competences of person authorized for representation shall be:

- Managing work and activities of Budva 2020,
- Dealing with development projects of the organization,

- Keeping the contacts with donors and dealing with collecting funds for the organization,
- • Concluding contracts and overtaking other legal matters in the name and tfor the account of the organization,
- Responsible for legal work of the Foundation,
- Managing work of the Foundation in consent with decision of the Managing board,
- Delivering proposals of annual of annual financial report to Managing board,
- Dealing with cooperation with other organizations and institutions,
- Right to abolish, change and suspend each decision of Executive Director,
- Performing other jobs in accordance with the Law, Statute and acts of the Foundation.

DISMISSAL OF A PERSON AUTHORIZED FOR REPRESENTATION

Article 31.

A person authorized for representation may be dismissed in the following cases:

1. In case of financial loses
2. If damages the Foundation by its unconscientious or unprofessional work or by exceeding competencies, or if any damage occurs as the result.
3. Due to inability to organize and conduct delegated affairs and affairs from its scope

Article 32.

Decision on dismissal of a person authorized for representation shall make Managing board by majority of voices of present members.

Article 33.

Foundation may connect and enroll in associations and other appropriate associations in the country and abroad

Article 34.

Supervising board.

Supervising board is the body of Budva 2020 that shall control financial business of Budva 2020 and performs the control of rational use of finances of the Fund. Supervising board shall inform founders on noticed irregularities without a delay

Article 35.

Supervising board has at least three members who shall be appointed and deposed by founders. Mandate of members of Supervising board shall last for two years providing

that the same person may be again appointed for the same function. The same person may not be a member of the Board of directors and Supervising board at the same time

Article 36.

Sessions of the Supervising board shall be called and chaired by the President of the Supervising board elected by the members of the board from its lines, at the first session of the board. Sessions of the Supervising board shall take place one in six months at least, and if necessary, sessions may take place more often. President of Supervising board shall call sessions upon its own initiative, after the proposal of the Board of directors, President of Managing board and Executive director of Budva 2020

Article 37.

Supervising board may make decisions if majority of members of Supervising board attends the session. Supervising board shall make decisions by majority of votes of present members

Article 38.

Supervising board shall submit reports to founders on the use means of Budva 2020 with proposals for undertaking specific measures.

Article 39.

Bodies of Budva shall be obliged to provide all necessary information on the use of means to the Supervising board and other data of great importance for execution of supervising affairs, to provide the insight into Budva 2020 documentation and therefore, its undisturbed work. Supervising board shall require calling of extraordinary meeting of establishers if in performing supervision defines that means have been used inappropriately or if it defines other irregularities in the use of means of Budva 2020.

Article 40.

Executive Director shall:

- take care on executing decisions of Budva 2020 bodies
- provide assistance to the President in direct management of work of Budva 2020,
- make decisions important for regular businesses of Budva 2020,
- appoint and supervise the work of Office manager and Accountant,
- keep the seal and verify official documents of Budva 2020 ,
- dispose of the property of Budva 2020, in accordance with the Law, Statute, financial plan, and decisions of Managing board of Budva 2020,
- perform other affairs delegated by the Managing board or President.

Deputy Executive Director shall substitute Executive Director in case of absence or prevention and shall perform other affairs delegated by Executive Director or

Program Director.

Article 41.

Program Director shall:

- represent the Office,
- be responsible for creation of new programs and projects of the Office,
- coordinate all program activities,
- be responsible for conduction of all program and project activities,
- develop financial reports and shall contact donors of the office and regional office,
- authorize coordinators for representing the office in contacts with partners, donors, and media,
- delegate its competencies to coordinators

Article 42.

Communication Director shall:

- represent the Office
- provide publicity of work of Budva 2020
- be responsible for visibility and image of Budva 2020 in public
- develop and conduct communication strategy of Budva 2020
- be responsible for maintaining contacts with media
- coordinate PR and activities related to media
- be responsible for informing the membership on the work of Budva 2020.

Article 43.

In Accordance with the needs of Budva 2020, Managing board may form other bodies of Budva 2020 such as: boards, sub-boards, working groups, commissions, forums, councils, and similar.

Article 44.

The matter of responsibility of bodies of Budva 2020 may initiate three members of the Managing board, Supervising board or Program Director. Decision on responsibility of bodies shall be made by the electing body.

MANNER OF WORK AND ORGANIZATION OF BUDVA 2020

Article 45.

Budva 2020 is organized under program and territorial principle.

Budva 2020 may establish its offices in the country and abroad, while Board of directors

shall decide on their establishing.

For its work and activities all offices of Budva 2020 shall be responsible to Executive Director. Manner of work, communication, competencies, and organization of all offices and bodies of Budva 2020 shall be closely defined by special Rulebook adopted by Board of Directors after the proposal of Executive Director

Article 46.

For performing affairs important for the functioning of Budva 2020 for which is important professional knowledge, it is possible to engage persons who are not members of Budva 2020 . Engagement shall be performed in accordance with the law. Program Director shall decide on the engagement

FINANCING OF BUDVA 2020

Article 47.

Budva 2020 shall be financed by:

- funds that work in accordance with law
- gifts
- voluntary contributions of citizens
- sponsorship
- incomes from profitable activities of legal persons whose owner has been Budva 2020, defined by Article 11 of the Statute
- other sources in accordance with the law.

Financial business of Budva 2020 shall be conducted in accordance with the positive regulations and on the basis of financial plan adopted by the Board of directors.

TERMINATION OF THE WORK OF BUDVA 2020

Article 48.

Foundation is established for an indefinite period

Article 49.

Decision on termination of work of Budva 2020 shall be adopted by the two thirds majority of the Managing board, at the session that would attend at least two thirds of members.

Article 50.

In case of termination of work all the property of Budva 2020 shall pass in property of

other non-profit charitable organization or public institution, for its charitable activities, on which shall decide Managing board of Budva 2020.

THE PROCEDURE OF THE STATUTE AMENDING

Article 51.

The initiative for the procedure of amending the Statute may take the establisher of the Foundation as well as members of Managing board.

On amendments of the Statute shall decide Managing board by two thirds majority of votes of present members of the Foundation

Article 52.

The Statute and its amendments shall come into force on the day of its adoption unless otherwise provided by the very Statute.

FINAL PROVISIONS

Article 53.

In case of termination of work of the Foundation, decision on disposal of property shall make the establisher of the Foundation.

Provisions of Law on nongovernmental organizations shall be directly applied on all issues that are not defined by this Statute

Budva, 27.03.2016.

Founding Assembly of the Budva 2020
President of the Assembly



Ljubomir Filipović